

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 NOVEMBER 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-Nov-14	CORRESPONDING QUARTER ENDED 30-Nov-13	CURRENT YEAR TO DATE ENDED 30-Nov-14	CORRESPONDING YEAR TO DATE ENDED 30-Nov-13
	RM	RM	RM	RM
Revenue	<u>7,143,687</u>	<u>7,221,365</u>	<u>13,268,312</u>	<u>12,530,596</u>
Operating profit	1,793,500	1,189,391	3,364,106	2,173,681
Finance costs	(7,606)	(105,285)	(15,838)	(221,210)
Depreciation and amortisation	(411,300)	(502,347)	(800,661)	(889,405)
Interest income	39,014	12,139	41,182	21,942
Profit before taxation	<u>1,413,608</u>	<u>593,898</u>	<u>2,588,789</u>	<u>1,085,008</u>
Taxation	(23,563)	-	(44,812)	-
Profit for the period	<u>1,390,045</u>	<u>593,898</u>	<u>2,543,977</u>	<u>1,085,008</u>
Other comprehensive income :				
Foreign exchange translation difference	646,844	2,312,313	(67,333)	(31,001)
Total comprehensive income for the period	<u>2,036,889</u>	<u>2,906,211</u>	<u>2,476,644</u>	<u>1,054,007</u>
Profit Attributable to :				
Equity holders of the parent	1,390,045	593,898	2,543,977	1,085,008
Non-Controlling Interest	-	-	-	-
	<u>1,390,045</u>	<u>593,898</u>	<u>2,543,977</u>	<u>1,085,008</u>
Total comprehensive income attributable to:				
Equity holders of the parent	2,036,889	2,906,211	2,476,644	1,054,007
Non-Controlling Interest	-	-	-	-
	<u>2,036,889</u>	<u>2,906,211</u>	<u>2,476,644</u>	<u>1,054,007</u>
Earnings per share (sen)				
- Basic	<u>0.7</u>	<u>0.3</u>	<u>1.3</u>	<u>0.6</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2014

	AS AT 30-Nov-14 (UNAUDITED)	AS AT 31-May-14 (AUDITED)
	RM	RM
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	13,681,755	14,460,619
Intangible Assets	1,277,528	1,307,763
	14,959,283	15,768,382
Current Assets		
Inventories	1,728,906	1,432,578
Trade & Other Receivables	7,082,042	6,834,606
Current Tax Asset	-	23,491
Cash and Cash Equivalents	10,119,110	4,137,498
	18,930,058	12,428,173
TOTAL ASSETS	33,889,341	28,196,555
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	19,033,251	16,982,660
Share Premium	527,019	1,685
Capital Reserve	1,973,917	1,442,648
Exchange Reserve	684,768	752,101
Retained Profit	6,550,369	4,006,392
	28,769,324	23,185,486
Non-controlling interest	-	-
TOTAL EQUITY	28,769,324	23,185,486
LIABILITIES		
Non-Current Liabilities		
Hire Purchase Payables	312,005	360,780
Term Loan	-	7,014
Deferred Taxation	353,000	353,000
	665,005	720,794
Current Liabilities		
Trade and Other Payables	4,273,995	4,052,682
Hire Purchase Payables	99,152	101,639
Term Loan	74,782	135,954
Current Tax Payable	7,083	-
	4,455,012	4,290,275
TOTAL LIABILITIES	5,120,017	5,011,069
TOTAL EQUITY AND LIABILITIES	33,889,341	28,196,555
Net assets per share attributable to ordinary equity holders of the parent (sen)	15	14

(The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Owners of the Parent						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	Total RM		
Balance at 1 Jun 2014	16,982,660	1,685	1,442,648	752,101	4,006,392	23,185,486	-	23,185,486
Issue of Shares	2,050,591					2,050,591		2,050,591
Dividends paid						-		-
Total comprehensive income for the period		525,334	531,269	(67,333)	2,543,977	3,533,247	-	3,533,247
Balance at 30 November 2014	19,033,251	527,019	1,973,917	684,768	6,550,369	28,769,324	-	28,769,324

For the Corresponding Quarter Ended 30 November 2013

	Attributable to Owners of the Parent						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	Total RM		
Balance at 1 Jun 2013	16,978,800	-	1,714,755	1,241,572	898,207	20,833,334	-	20,833,334
Issue of Shares	4,232					4,232		4,232
Dividends paid						-		-
Total comprehensive income for the period		-	109,378	(31,001)	1,085,008	1,163,385	-	1,163,385
Balance at 30 November 2013	16,983,032	-	1,824,133	1,210,571	1,983,215	22,000,951	-	22,000,951

(The condensed consolidated Statement of changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)

ES CERAMICS TECHNOLOGY BHD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 NOVEMBER 2014

	CURRENT QUARTER ENDED 30-Nov-14	PRECEDING YEAR QUARTER ENDED 30-Nov-13
	RM	RM
Cash flows from operating activities		
Profit before taxation	2,588,789	1,085,008
Adjustments for :-		
Depreciation, amortisation and impairment losses	800,661	889,405
Interest income and expenses	(25,344)	199,268
Other non-cash items	531,269	109,378
Operating profit before changes in working capital	<u>3,895,375</u>	<u>2,283,059</u>
Changes in working capital:		
Net change in inventories	(296,328)	523,836
Net change in receivables	(247,436)	(1,459,404)
Net change in payables	221,313	823,438
Cash flow from operations	<u>3,572,924</u>	<u>2,170,929</u>
Finance costs	(15,838)	(221,210)
Income tax refunded/(paid)	(61,113)	489,089
Net cash flows from operating activities	<u>3,495,973</u>	<u>2,438,808</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(23,358)	(20,649)
Interest income	41,182	21,942
Proceeds from disposal of property, plant and equipment	-	700
Net cash used in investing activities	<u>17,824</u>	<u>1,993</u>
Cash flows from financing activities		
Drawdown / (Repayment) of bank borrowings	-	(59,405)
Drawdown / (Repayment) of term loan	(68,186)	(3,586,881)
Issuance of shares	2,575,925	4,232
Drawdown / (Repayment) of hire purchase	(51,263)	(47,464)
Net cash flows from financing activities	<u>2,456,476</u>	<u>(3,689,518)</u>
Net increase / (decrease) in cash and cash equivalents	5,970,273	(1,248,717)
Cash and cash equivalents at beginning of the year	4,137,498	4,897,424
Effect of changes in foreign exchange rates	11,339	108,847
Cash and cash equivalents at end of period	<u>10,119,110</u>	<u>3,757,554</u>
Cash and cash equivalent comprises of:		
- Cash and bank balances	10,119,110	3,757,554
- Fixed Deposits	-	25,106
As reported in the balance sheets	10,119,110	3,782,660
Less : Fixed deposits	-	(25,106)
As reported in cash flow statements	<u>10,119,110</u>	<u>3,757,554</u>

(The condensed consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)